



“As we work to rebuild Ellicott City's Main Street community, we are focused on identifying all sources of financial relief available to the residents, businesses and property owners affected by the July 30 flood. We are committed to making Ellicott City a model of resiliency while preserving the historic character of the community.”

Allan H. Kittleman, Howard County Executive

Financing Resources for Ellicott City Recovery 9/7/2016

Agency	Program	Rates	Maximum Amount	Use	Eligibility
Maryland Department of Housing and Community Development	Neighborhood Business Works - Ellicott City Recovery	0%	\$50,000	Working capital; temporary location, inventory, etc.	Business, commercial property owner
Maryland Department of Housing and Community Development	Neighborhood Business Works - Ellicott City Recovery	2 - 6%	\$500,000	Real estate, repair equipment, etc.	Business, commercial property owner
U.S. Small Business Administration*	Personal Property	1.56 - 3.125%	\$40,000	Personal property	Individuals, renters
U.S. Small Business Administration*	Economic Injury	4%	\$25,000 - \$2,000,000	Lost income and expenses, working capital	Small businesses and nonprofits
U.S. Small Business Administration*	Home	1.56 - 3.125%	\$200,000	Primary residence repair	Homeowners
U.S. Small Business Administration*	Business Property Damage	4 - 6.25%	\$2,000,000	Property damage	Any commercial property, business
Ellicott City Partnership	Recovery Grant	n/a	\$1,500 individuals \$15,000 business and property owners	Economic injury, repair, restoration, etc.	Resident, Property, Business
Howard County Department of Planning and Zoning	Façade Improvements	n/a	\$10,000	Up to 50% reimbursement - max \$10,000	Historic Properties
Howard County Department of Planning and Zoning	Historic Property Tax Credits	n/a	25%	Reimbursement for pre-approved rehabilitation to exteriors	Historic Properties

* Note: for uninsured losses